

RANDALL H. H. MADRY

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PROFILE

Market Conduct Examiner with extensive examination and regulatory/operational background. Served as EIC on market conduct examinations of 17 HMOs, 7 PPOs 2 Blues systems and numerous MEWAs. Also participated in several Life Company market conduct examinations. Served as the Deputy Commissioner of Managed Care and Health Benefits for the State of North Carolina, Department of Insurance. Served as chair of the National Association of Insurance Commissioners Workgroup for the creation of the regulatory process and model acts for the regulation HMOs and PPOs, co-authored the Market Conduct Examination Manual for managed care that was adopted by the NAIC, and served as President of the National Association of Managed Care Regulators.

PROFESSIONAL ACCOMPLISHMENTS (1989 THROUGH 2010)

SHS, LLC, Senior Vice President

Providing regulatory expertise to clients as diverse as HMOS and Insurance Commissioner, purchasers and health care delivery systems. Active practice of market conduct examinations on a contract basis. Also currently serve as the Executive Director of Preventing Colorectal Cancer.org, a national coalition of physicians and patients advocating for increasing the awareness that CRC is the only preventable cancer that can be prevented by proper screening..

Carolina Summit Health Care Corp.

Hired as the President to raise capital, acquire a dormant HMO license, and achieve re-activation via state licensure process. Subsequently responsible for the overall operations and performance of the multiple hospital system owned HMO/TPA. Attained profitable status within 14 months of becoming operational, consistently performed on a profitable basis until acquired. Achieved gross annual revenues of \$55 million.

Utilization Review Accreditation Commission, Inc. (URAC)

Hired as president to revamp the Commission's Standards to successfully bring them into concordance with the NAIC's HMO/PPO Model Acts for the regulation of Managed Care operations and to seek and obtain deemed status with state and federal regulators. Turned around Commission's revenue picture from losing \$200,000 per year to a \$400,000 annual surplus. Revamped Standards to conform with the NAIC Model Acts, created new Workers' Comp line of business.

Deputy Commissioner, North Carolina Department of Insurance (NCDI)

Initially hired as a consultant, and then brought on board to establish a new Managed Care and Health Benefits Division within the NCDI. Co-authored a Market Conduct Examination Manual to assist in the examination of HMOs and PPOs. Established division processes and procedures. Established a new licensing process for HMOs. Responsible for interfacing with the state legislature on managed care issues. Examined all of the market conduct of the licensed HMOs and several PPOs in the State of North Carolina. Chaired the National Association of Insurance Commissioners' workgroup that created four model acts that

were adopted by the NAIC for the regulation of managed care health plans and medical management organizations. Worked with various constituencies, including the AMA, the AHA, insurance industry representatives to find a consensus on fundamental issue. Ultimately issued model laws for quality assurance, utilization review, provider credentialing, and grievance procedures. Concurrently served as the President of the National Association of Managed Care Regulators.

Carolina Physicians HMO.

President of a physician owned HMO.

Hired to raise capital, establish provider panels, acquire licensure, establish operations, and direct the overall functions of the HMO. Carolina Physicians was the first HMO to achieve a profitable status in the state of North Carolina, continued to operate at a profitable level during my tenure.

Banking Career, 1972-1985

18 years progressing from a trainee to a branch manager, credit auditor, bank security officer, troubled asset liquidation officer, consumer loan officer, commercial loan officer, ultimately as a senior commercial loan officer, with a lending authority of \$17 million.

Education

University of North Carolina-Chapel Hill, BA Political Science - 1972

University of North Carolina School of Banking - 1976

Other professional Accomplishments

Faculty Associate, UNC School of Public Health

Past President, National Association of Managed Care Regulators

Past President, NC HMO Association

Committee Member, JCHAO Committee on Managed Care Network Standards

URAC Board Member

URAC Standards Committee,

URAC Accreditation Committee.

Professional Presentations

American Medical Association Quarterly and Annual Meetings

American Hospital Association Quarterly and Annual Meetings

Group Health Association of American Annual Meetings

Health Insurance Association of America Annual Meetings

Health Care Finance Management Association Annual Meetings

Medical Group Management Association Annual Meetings

National Association of Managed Care Regulators Meetings